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An Introduction to Actuarial Studies (Elgar Monographs)

M. E. Atkinson, David C. M. Dickson

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An Introduction to Actuarial Studies provides a contemporary guide to actuarial technique and practice. It covers a broad range of topics representing the basic areas of actuarial science including compound interest calculations, demographic theory and techniques, and the pricing and operation of simple life assurance contracts. Numerous worked examples illustrate the principles and techniques described in the text. In addition, the authors provide exercises with solutions to allow the reader to establish confidence in using these techniques.

The text assumes no prior knowledge of actuarial work but requires mathematical knowledge at first year university level and an ability for problem solving. It is designed both for those beginning a career in actuarial work, as well as those interested in learning about basic actuarial tools and the main areas of actuarial practice.

Contents: Preface; 1. Introduction; 2. Valuation of Financial Transactions; 3. Demography; 4. Actuarial Practice; 5. Valuation of Contingent Payments; References; Index

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