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The Founders and Finance: How Hamilton, Gallatin, and Other Immigrants Forged a New Economy

Thomas K. McCraw

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In 1776 the US owed huge sums to foreign creditors and its own citizens but, lacking the power to tax, had no means to repay them. This book tells the story of how foreign-born financial specialists - the immigrant founders Hamilton and Gallatin - solved the fiscal crisis and set the nation on a path to long-term economic prosperity.

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